



United States Department of Agriculture
Rural Development



Multi-Family Housing Program

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News Flash

USDA Rural Development Announces 2015 Management Fee

USDA Rural Development will be approving an increase in management fees for the fiscal year 2015 budgets.

The new management fee in Iowa will be \$45, up from \$44 currently. The fee is being increased by the U.S. Department of Housing and Urban Development's (HUD) Operating Cost Adjustment Factor (OCAF).

The new fee will be posted to the regulations web site at <http://www.rurdev.usda.gov/regulationsandguidance.html> soon. As usual, the fee change is not final or effective until it has been published.

USDA Rural Development currently has 436 financed properties in rural Iowa providing 8,974 apartments.

For more information please contact Shannon Chase, USDA Rural Development Housing Program Director in Iowa at Shannon.Chase@ia.usda.gov, or 515-284-4663.